

# Compliance Requirements for DMCC Companies

As the regulatory landscape in the UAE continues to evolve, staying compliant is more crucial than ever, especially for companies operating within the DMCC Free Zone. This 2025 Compliance Guide has been designed to provide a clear and practical overview of the mandatory legal, tax, and operational requirements your company may meet. From VAT and corporate tax obligations to Labour laws and anti-money laundering frameworks, this guide ensures you remain fully aligned with local and international regulations while focusing on your business growth.



# Key Compliance Areas for DMCC Companies



## DMCC Rules & Regulations

- Renew DMCC license on time
- Maintain valid office space
- Keep company details updated on DMCC portal



## Labour Laws

- Renew DMCC license on time
- Maintain valid office space
- Keep company details updated on DMCC portal



## Value Added Tax (VAT)

- Mandatory registration if turnover exceeds AED 375,000.
- Timely submission of quarterly VAT returns to the FTA.
- Proper maintenance of tax invoices and accounting records



## Anti-Money Laundering (AML)

- Conduct risk assessments.
- Maintain customer due diligence and suspicious transaction records.
- File reports with the goAML portal when necessary.



## Corporate Tax (CT)

- Registration with the FTA is mandatory.
- Maintain proper books of accounts.
- Determine taxability under Free Zone 0% or 9% regime based on qualifying income.



## Accounting as per IFRS

- Maintain books in accordance with International Financial Reporting Standards (IFRS).
- Mandatory for audit and corporate tax assessment.

# Key Compliance Areas for DMCC Companies



## Arm's Length Pricing (Transfer Pricing)

- Transactions with related parties must comply with Article 50 of Corporate Tax Law.
- Maintain transfer pricing documentation to justify intercompany transactions.



## Ultimate Beneficial Owner (UBO) Declaration

- Submit and update UBO information on the relevant authorities' portal.
- Maintain accurate internal records of UBOs.



## Permanent Establishment (PE) & Place of Effective Management (POEM)

- Assess whether the business has a PE in the UAE or outside.
- Identify the place of effective management for corporate tax implications.



## FATCA & CRS Reporting

- Applicable for companies dealing with financial activities.
- Annual declaration submission to the Ministry of Finance.



## External Audit

- Appoint DMCC-approved auditor
- Submit IFRS-based report within 180 days
- Upload via DMCC portal
- Ensure accuracy and compliance



## Company Formation

- Select business activity and legal structure
- Reserve trade name through DMCC portal
- Submit incorporation documents
- Choose and lease office space
- Pay registration and license fees
- Obtain license and establishment card

# M&M approach to comply the above

# M&M Approach to Compliance



## DMCC Rules & Regulations

- We will assist you in ensuring regular track of the DMCC portal, assist in visa application, change in the offices, uploading of financial, keeping update on any amendments in DMCC, calculation of gratuity & ensuring timely renewals.



## Value Added Tax (VAT)

- Our VAT team ensures timely VAT filings, reconciliation with financials, advising on compliances with cross border transactions, assisting in VAT audits, conducting compliance audit, assisting in refunds and assisting in implementation of VAT billing module in ERP.



## Corporate Tax (CT)

- We do corporate tax registration, tax filing, impact assessment, tax grouping, transfer pricing and assisting in structuring the organization in the most efficient manner.



## Labour Laws

- Ensure employee salaries are paid as per labor contracts and match the portal records. Verify employee reimbursements, final settlements, medical and ILOE insurance coverage, and outsourced staff payments.



## Anti-Money Laundering (AML)

- Assist in putting in process and policies, identifying any transactions with sectioned countries, people, AML audits, assisting in replying to the authorities



## Accounting as per IFRS

- Online and offshore accounting, providing supervisory services to accounts team, deploying people for accounting at client's place, creating chart of accounts etc.



# M&M Approach to Compliance



## Arm's Length Pricing (Transfer Pricing)

- Preparation of master file, local files and arm's length study report, advising on right pricing for related party transaction.



## Ultimate Beneficial Owner (UBO) Declaration

- Ensuring identification of UBO for companies having complex structure, assisting in reporting of UBO's incase of change in ownership.



## Permanent Establishment (PE) & Place of Effective Management (POEM)

- Assisting in evaluating the nexus in the state, taxability of entities, considering the place of key decisions, signing off the contracts, board meetings, nature of office.



## FATCA & CRS Reporting

- Identifying whether the company is financial institutions or not, evaluating whether such NFI are active or passive NFE's. Filing of FATCA and CRS report and assisting in preparation of compliance policies.



## External Audit

- Being an empaneled auditor in DMCC our audit team conducts the audit as per ISA and ensures compliance with IFRS and DMCC rules and regulations through internally developed audit trac software.



## Company Formation

- We do a comprehensive understanding of the reasons for setting up of business in UAE, structure the right shareholding considering global holdings, suggest the right jurisdiction & handhold till setting up and providing compliance, accounting, audit services.

# About M&M in brief

## MGI in UAE through M&M

- Presence across UAE. Have offices in Dubai, Abu Dhabi, Sharjah & Hamriyah.
- Established in UAE since 2001
- Staff from diverse background, nationalities & culture
- Subsidiaries of listed companies and MNCs
- Clients from different sectors
- Empanelled with all banks & freezones
- Off shore agent for JAFZA & RAKICC
- Developed in house audit software for automizing the audit process
- Services offered by us Audit & Assurance, Tax, Accounting, Consultancy & Others
- Tax agent through our MGI Partner



## ABOUT MGI Worldwide

- We do business beyond boundaries
- We help in set up, grow build businesses
- We help clients become more profitable
- We are there, wherever you choose to do business at home country or abroad
- Top 20 ranked in the network of independent audit, tax, accounting and consulting firms
- Our global network has expertise and resources
- Services cover audit, tax advisory, accounting and consulting

### STRONG GLOBAL PRESENCE AND NETWORK

Member firm of MGI worldwide having presence in 101 countries with 251 partners & 9000 staffs

### ASPIRE TO GROW TOGETHER WITH OUR PARTNER

We take leverage of our affiliate for IT solutions, software, data analytics, blockchain, AI, ERP

### INNOVATION- DNA

We have in-house developed software for all our assignments to achieve our ESG goals

### PURPOSE- DRIVEN WITH HIGH ETHICAL STANDARDS

Collaboration  
Accountability  
Transparency  
Integrity  
Customer Centricity  
Innovation

### BIG ENOUGH TO MATTER AND SMALL ENOUGH TO CARE

We have made our presence felt across. Business verticals through collaboration with different professions and affiliates

### OUR VISION IS HIGH BUT OUR EARS ARE ON GROUND

We adopt & implement all global standards at the same time we have developed expertise in local laws



We are a member firm of MGIworldwide since 2021, which is a leading worldwide association of network firms providing Audit, Accounting, tax business consulting association and legal services. We work with the member firms to provide our clients with appropriate and high-quality cross border services seamlessly. Network firms together has revenues approaching \$1 billion with over 250 firms across 102 countries, placing it in the 17<sup>th</sup> position in the current global accountancy network standing. The network offers all the member firm access to a large pool of resources, expertise in new jurisdictions and capability to render a wider range of services with stronger brand recognition. More details of MGIworldwide is available at [www.mgiworldwide.com](http://www.mgiworldwide.com)

**101**

Countries

**250**

Member Firms  
Globally

**112**

Offices  
in APAC

**236**

Offices  
In EMEA

**56**

Offices  
In Latin America

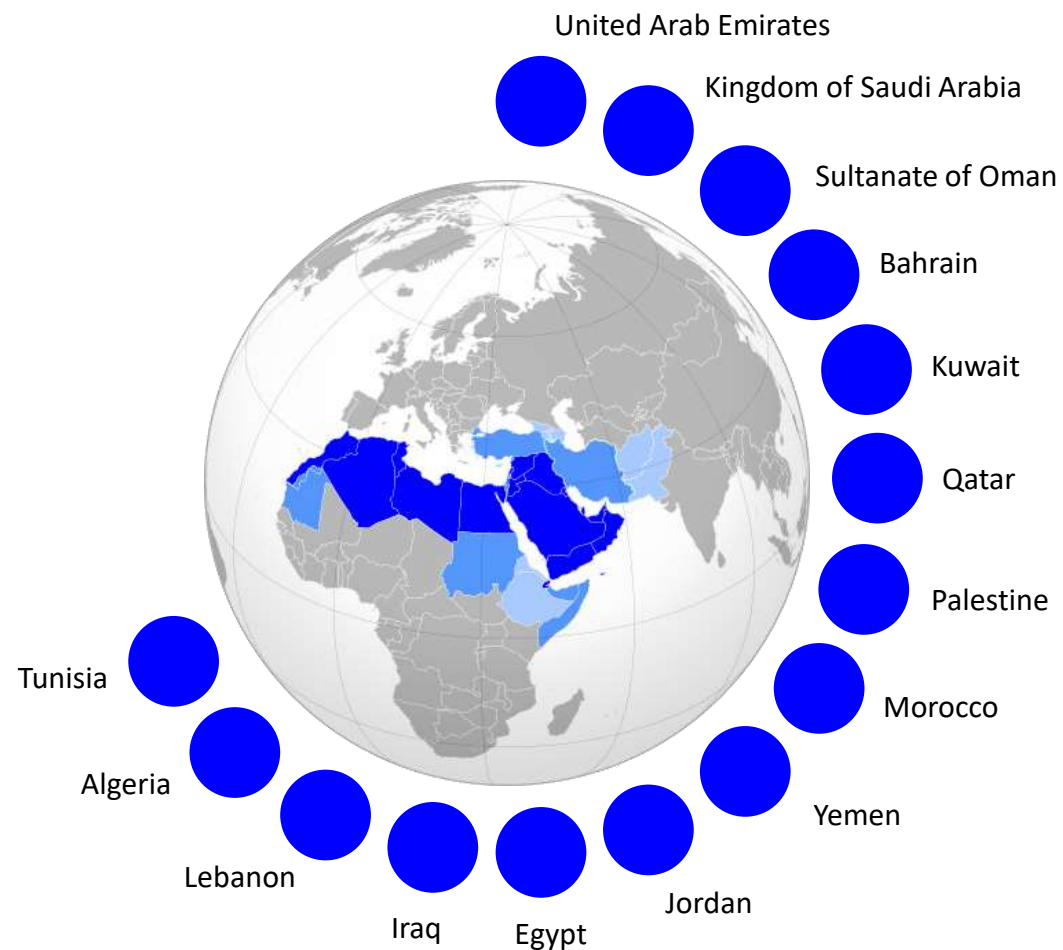
**51**

Offices  
In North America

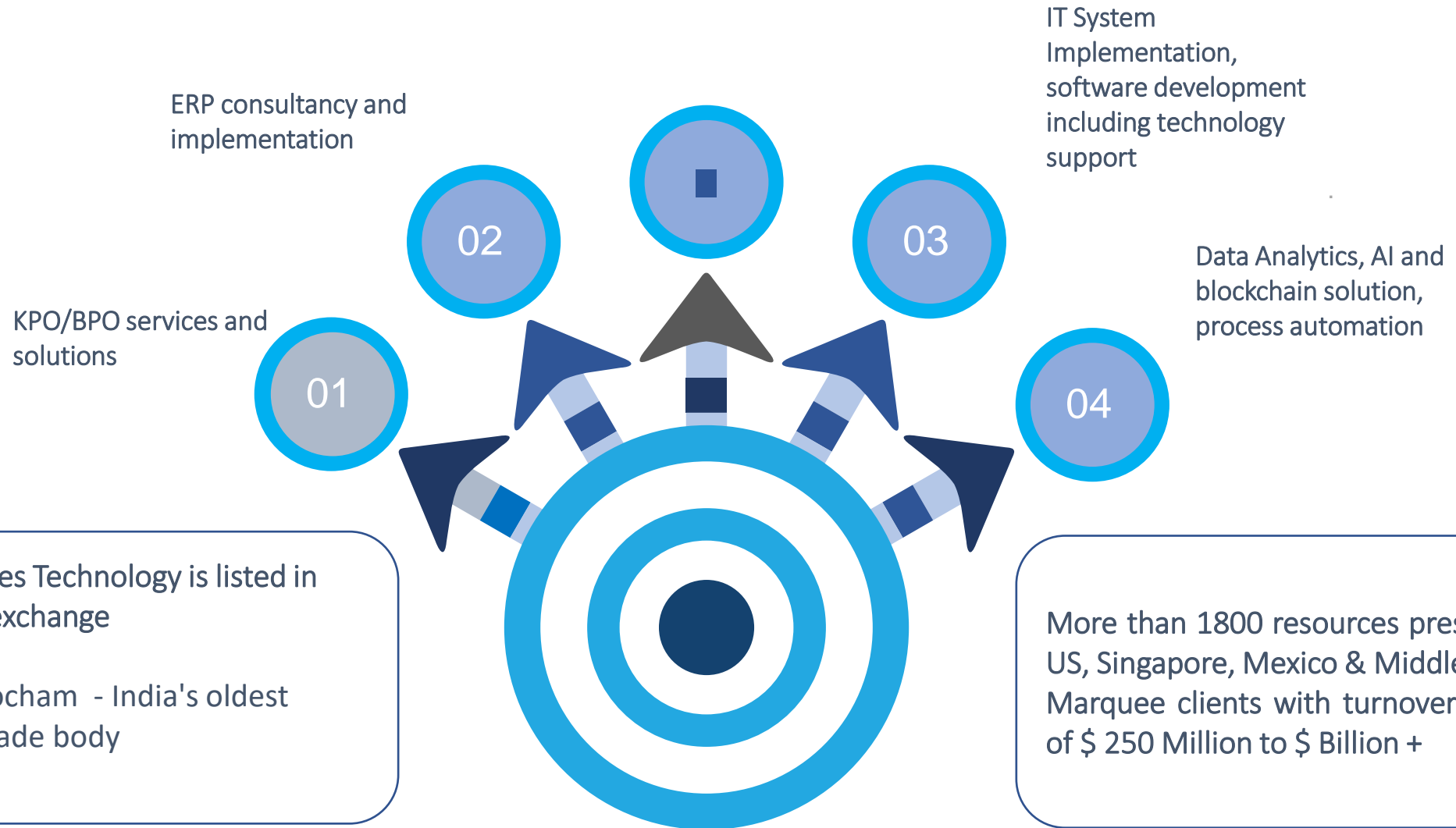
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Professionals

## MGI Presence in Mena Region and Growing



## Through our Affiliate- Aeries Technology



## AUDITRAC



The M&M team has developed Auditrac, a comprehensive audit software tool that optimizes the audit process through client interaction, document organization, assertion categorization, remarks and notes integration, quality checks, and partner review facilitation. This innovative tool boosts efficiency and fosters collaboration across the entire process. Auditrac Odoo's key features include advanced access management, customizable audit planning, and alignment with international standards like IAS/IFRS. Notably, it enables a transition from paper-based to cloud-based processes, which is a significant advancement. The software promotes effective communication among audit team members and supports real-time documentation of tests, findings, and conclusions. Its streamlined workflow effectively covers the various stages of the audit process. An additional benefit is the ease of accessing information through a web browser at any time and from anywhere.

## ACCOUNTING PROCESS ENGINEERING



Considering the introduction of various tax laws since 2017 M&M partners with client for conducting accounting process engineering. This involves complete business process mapping, creation of chart of accounts which will capture correct account heads link to provisions of value added tax (VAT) corporate tax (CT). This will assist in obtaining the necessary reports to assist in VAT filing and corporate tax filing. For new clients it begins with an engagement to deeply understand specific challenges and objectives. It may become necessary to select an appropriate software, redesign the workflows and streamline the operations so that appropriate and adequate documents are maintained. After implementation we also provide post – go –live support.

*Our core “Value” hold us together as an organization and help us in achieving our Goals*

Join forces to help and support each other to achieve the collective goal of success. We won't thrive if we don't recognize each others' strengths and together, we are stronger and can contribute more to business.



Collaboration

Cultivate transparency in our business operations, transactions and communication while ensuring the protection of confidential / proprietary information of our company, our customers and our customers' clients.



Transparency

Emphasize the high-quality satisfaction to our customers with our superior services by staying true to the words what we speak and to the bonds we make and surpass the customer expectations.



Customer  
Centricity

Be responsible for our words, actions and results. Accountability and ownership begin with accepting responsibility and is the ultimate way we build trust internally and externally.



Accountability

Act with uncompromising integrity and foster the culture of honesty. Build and inspire trust by speaking up, by acting in the genuine best interest of the organization.



Integrity

Constantly strive to foster innovation and deliver a better solution. Continuous improvement and 'Out of the box' mindset is a way of working to deliver quality with high standards.



Innovation

# Big Enough To Matter & Small Enough To Care

## M&M and MGI PRESENCE

### Presence in UAE

- JLT
- Mainland Dubai
- Abu Dhabi
- Sharjah
- Hamriyah

### International Presence

- 101 Countries
- 250 Member Firms
- 455 Offices
- 9485 Professionals

### Mena Region

- All Gulf countries
- Algeria, Tunisia, Egypt, Lebanon, Morocco, Jordan, Palestine, Iraq, Yemen

## TEAM

- 125 years experience team
- CA, CPA, ACCA
- Expertise in IFRS, USGAAP, TAX Advisory services, Consultancy, Compliance, Business Set up, Risk Management, Internal Audit, Cost Structuring
- Staff from diverse nationality

## INDUSTRIES COVERED

- Lifestyle & Hospitality
- Investment Funds
- Financial Advisory
- Pharma Co & Clinics
- Family Offices
- Capital Advisory
- Insurance
- Construction
- Automobile
- Media & Advertising
- IT Services
- Trading
- Real Estate
- Consulting
- Currency Exchange
- Logistics
- Mining
- Oil & Gas

## EMPANELMENT

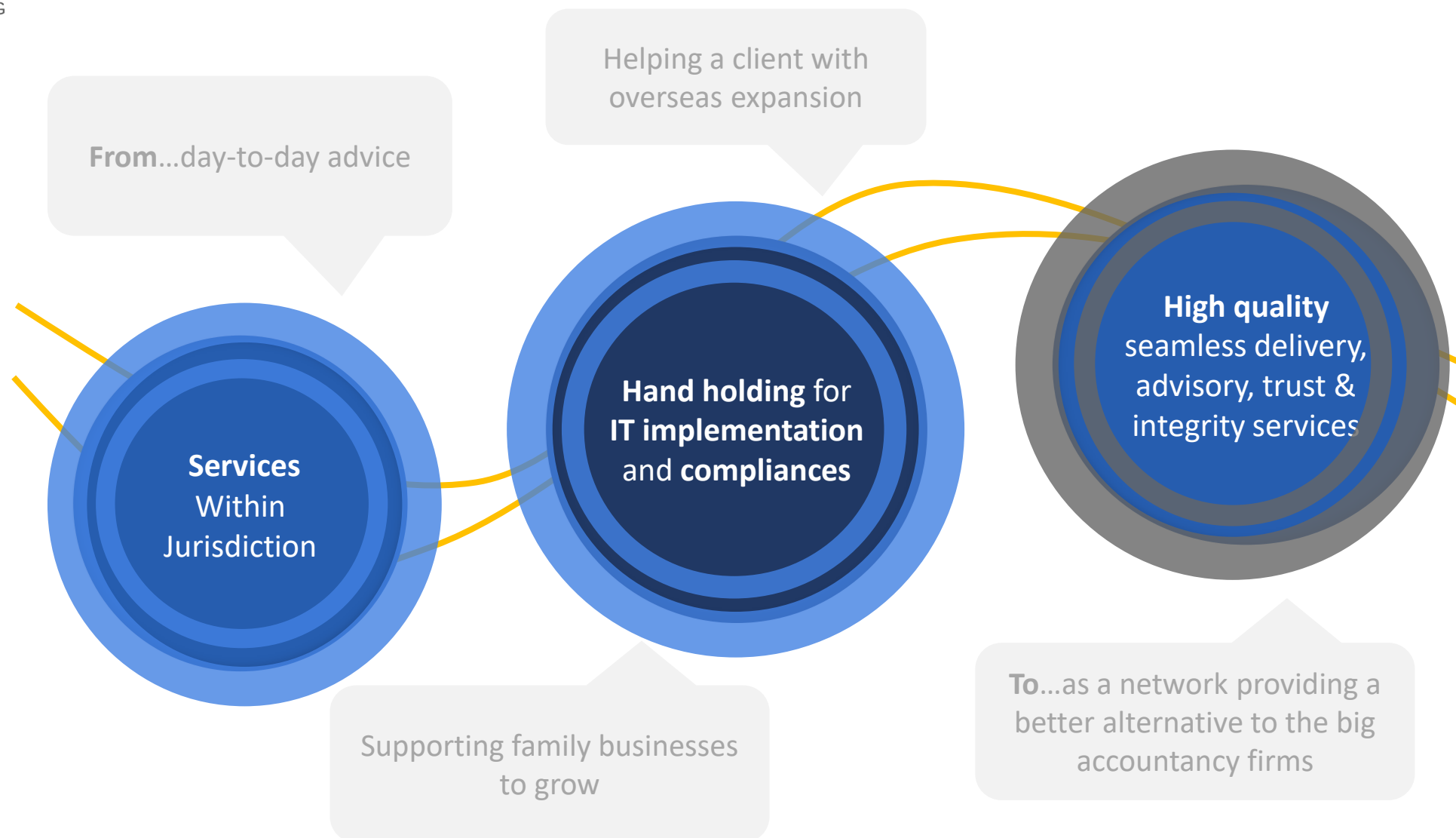
- Empaneled with major banks in UAE
- Registered in all non- financial free zone
- Registered in DIFC
- Registered as agent for offshore companies in JAFZA and RAKICC

## THROUGH OUR AFFILIATES

- Software development including technology support
- ERP consultancy and implementation
- IT system implementation
- Process automation
- Data Analytics
- KPO/BPO services and solutions
- AI and blockchain solution



# How can M&M help clients



## How M&M can add Value to clients

- Benefit from a seamless network
- Work with like-minded people that understand how to run a business environment operations
- Deliver timely service with high quality standards
- Experienced team with domain capabilities
- Leveraging technology and business transformation capability of our affiliates
- Access to worldwide team of experts
- Use our network and connections to explore new opportunities for your business
- As world evolves and market shifts needs change. We are here for our clients from **one of transaction to multi- countries operations**



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**Get advice**  
you can trust  
when you need it and  
**Have the support**  
You need as you grow

**Same level of Knowledge**  
like multinational firms and with  
**Strong domain** expertise  
for local laws

## Services We Offer



### AUDIT

External Audit | Internal Audit |  
ICV Audit | Compliance | Due  
Diligence | AML / CFT Review |  
Liquidation | HR Audit



### TAX AND ACCOUNTING

Impact Review | Filing | Transfer Pricing |  
Advisory | Tax Residency | Accounting Process  
Engineering | MLRO | CFO Services | FATCA | UBO  
| CBCR | Tax agent through our MGI Partner



### CONSULTANCY

Feasibility Study | Business Valuation |  
Purchase Price Allocation | Business Setup |  
IT Support | Payroll | Customs & Excise

## Our Functional Expertise

Finance & Banking Operation

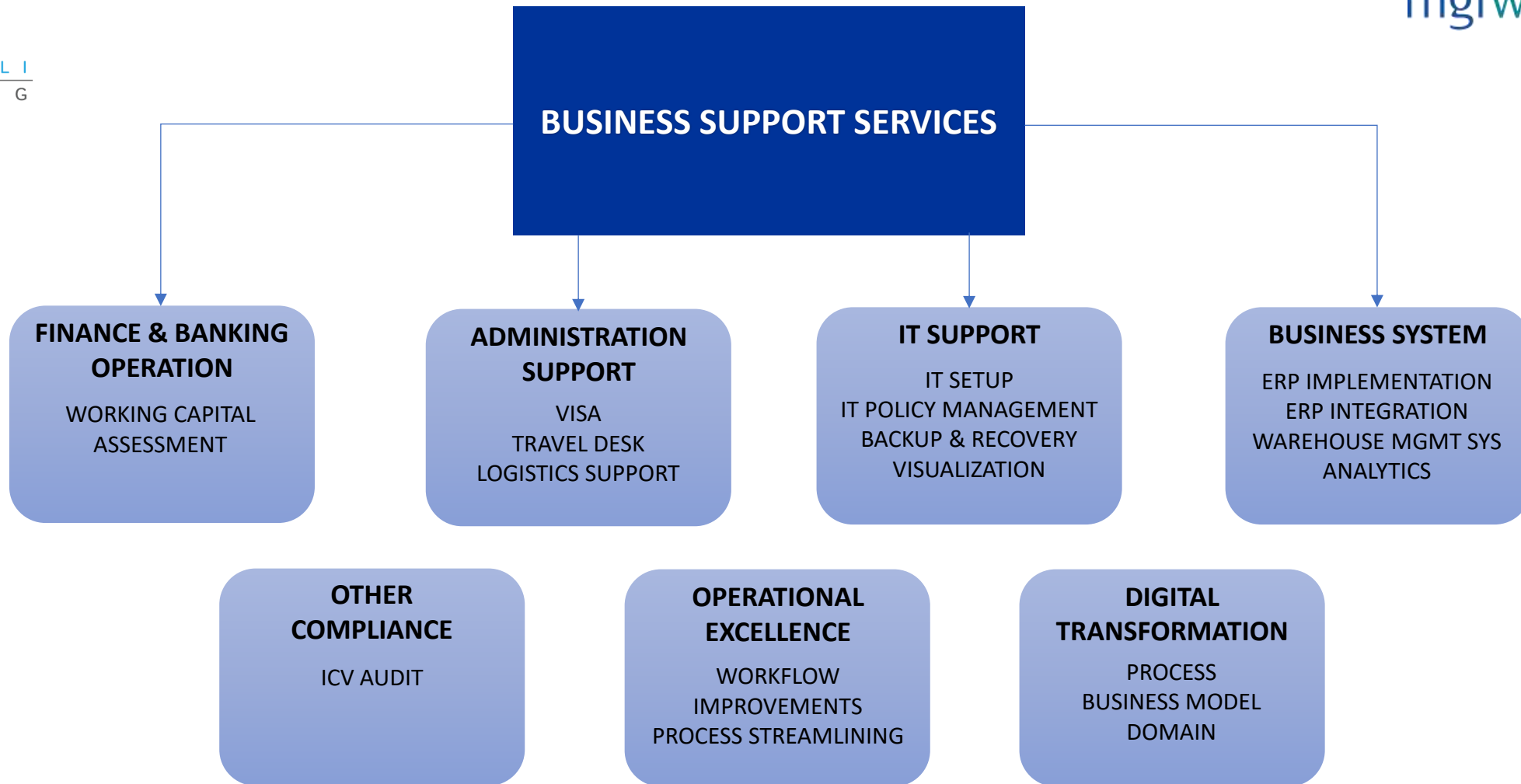
Administration Support

IT Support

Business System

Digital Transformation

Operational Excellence



Our business support services are rendered through our associates, will bring in margin expansion, operational excellence, digital transformation, future readiness.

## Few Clients MNE / PIE- DMCC clients in Green

<b>BIOCON</b> PHARMACEUTICAL	<b>LARSEN &amp; TOUBRO</b> INFOTECH TECHNOLOGY	<b>BIOCON BIOLOGICS</b> PHARMACEUTICAL	<b>SEPCO III</b> CONSTRUCTION	<b>ARROW PIPES &amp; FITTINGS</b> STEEL
<b>BOE MIDDLE EAST</b> ELECTRONICS	<b>CANARE MIDDLE EAST</b> ENGINEERING PRODUCTS	<b>COMER ME</b> TRADING	<b>EMCURE</b> PHARMACEUTICAL	<b>AIV EUROPE ME</b> TRADING
<b>MSI</b> GAMING	<b>DENSO</b> AUTOMOTIVE	<b>ISUZU</b> AUTOMOTIVE	<b>IDC</b> MARKETING RESEARCH CONSULTANCY	<b>KOMATSU</b> CONSTRUCTION
<b>IMI MOBILE</b> TECHNOLOGY	<b>AI NIMR STEEL</b> STEEL	<b>TIEJUN INTERNATIONAL</b> TRADING	<b>CHEMICAL COMMODITIES</b> TRADING	<b>ZIEHL ABEGG ME</b> TRADING
<b>TRAMMO</b> PHARMACEUTICAL	<b>KANTAR</b> ADVERTISING & PUBLISHING	<b>PLANISWARE MIS</b> TRADING	<b>BOURBON GULF</b> MARINE	<b>VIKING LIFE SAVING</b> MARINE
<b>GALPERTI ME</b> TRADING	<b>MARINETEK ME</b> CONTRACTING	<b>EGON ZEHNDER</b> HR	<b>KOBELCO</b> CONSTRUCTION	<b>LUXGEN REAL ESTATE</b> REAL ESTATE
<b>HTG ME</b> CONSTRUCTION	<b>ADVANCE MEDIA</b> TRADING	<b>AUX CLOUD</b> TRADING	<b>AL MULLA CAPITAL</b> INVESTMENT	<b>AGFA HEALTHCARE ME</b> HEALTHCARE EQUIPMENT

## Some other key clients- DMCC clients in Green

<b>ALINCO</b> STEEL	<b>FOUR STAR</b> FILM DISTRIBUTOR	<b>MEZON</b> STEEL	<b>STORMGEO</b> SERVICES	<b>INDUSTRIAL</b> <b>MATERIAL SUPPLY</b> TRADING
<b>GII CAPITAL</b> INVESTMENT	<b>ACCUDYNE</b> <b>INDUSTRIES ME</b> TRADING	<b>HOUSE HUNTERS</b> REAL ESTATE	<b>HISAKA ARABIA</b> ELECTRIC EQUIPMENT	<b>WESLEY</b> <b>INTERNATIONAL</b> TRADING
<b>SUPERMAX</b> PHARMACEUTICAL	<b>KNOWLEDGE FUND</b> INVESTMENT	<b>FVC</b> TRADING	<b>ECD ENGLISH</b> <b>LEARNING INSTITUTE</b> EDUCATION	<b>CAPITAL CLUB</b> CLUB
<b>EQUALIS</b> INVESTMENT	<b>HF MARKETS</b> INVESTMENT	<b>AFRO ASIA</b> TRADING	<b>PROCARE ME</b> LUBRICANTS	<b>ETAP</b> SOFTWARE SOLUTION
<b>RUSSIAN WOOD</b> TRADING	<b>XSAT FZE</b> TRADING	<b>CAR FARE RENT A</b> <b>CAR</b> RENT A CAR	<b>GURTAM</b> INFORMATION TECHNOLOGY	<b>MAVEGA GROUP</b> SHIPPING
<b>RAMESH KHIMJI</b> CONSTRUCTION	<b>ELLAFI INVESTMENTS</b> INVESTMENT	<b>UNIFIED CREDIT</b> <b>SOLUTION</b> CREDIT RECOVERY	<b>REGALIS</b> TRADING	<b>HANSEMERKER</b> INSURANCE
<b>PAN EMIRATES</b> MARINE	<b>CORPLEASE</b> LEASING	<b>AWAD CAPITAL</b> INVESTMENT	<b>ALLIED INVESTMENT</b> <b>PARTNERS</b> INVESTMENT	<b>LATITUDE CAPITAL</b> INVESTMENT



# Senior Operational Team



**Vinayak Aatreya**  
**Managing Director**  
29 years experience



**Kaushik Shah**  
**Head of Assurance**  
27 years experience



**Bryan Bonifacio**  
**Senior Auditor**  
15 years experience



**Renjitha Pradeep**  
**Senior Auditor**  
15 years experience



**Julius Palisoc**  
**Internal Auditor**  
12 years experience



**Kajol Agrawal**  
**Auditor**  
4 years experience



**Gulafroze Shaikh**  
**AML/CFT Auditor**  
5 years experience



**Arpit Maniyar**  
**Direct & Indirect Tax**  
6 years experience



**Mohan Pootheri**  
**Direct Tax**  
20 years experience



**Nancy Thakrar**  
**Tax Manager**  
4 years experience



**Shashank Maloo**  
**Business Valuation**  
8 years experience



**Udit Maniyar**  
**Accounts Manager**  
8 years experience



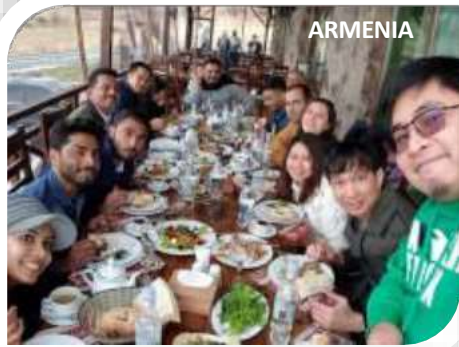
**Ankit Nolakha**  
**Accountant**  
6 years experience



**Graces Marundan**  
**Payroll**  
9 years experience



**Anwar Hussain**  
**PRO Services**  
14 years experience



Feel free to reach out to us anytime you need any information. We will be glad to connect with you at your convenient time

**THANK YOU**  
**M&M**



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